

Explanation of Variances - pro forma

Nuthurst Parish Council

Section 2	2016/2017 £	2017/2018 £	Variance £	Variance %	Detailed Explanation of variance (with amounts £)
<b>Box 2</b> Precept or Rates & Levies	33245	36449	3204	9.6%	No explanation required
<b>Box 3</b> Total other receipts	10742	4357	-6385	-59.4%	Did not receive Operation Watershed grant (£4536.37), HDC Grant for restoration of fingerposts (£1610.00), Councillor Payment for Neighbourhood Plan Summer event (£144.50)
<b>Box 4</b> Staff costs	9369	11337	1968	21.0%	Clerk had not claimed annual SCP increase (7 years service), increased from SCP 16 (£8.924 P'HR) to SCP 22 (£10.739 P'HR) x 20HR PW
<b>Box 5</b> Loan/interest/ capital repayments	Nil	Nil	Nil		No explanation required
<b>Box 6</b> All other payments	34300	36969	2669	7.8%	No explanation required
<b>Box 9</b> Total fixed assets & long term	69001	68574	-427	-0.6%	No explanation required
<b>Box 10</b> Total borrowings	Nil	Nil	Nil		No explanation required
Explanation of 'high' reserves	NA	NA	NA		Reserves are twice the total income because: