

## Explanation of variances 2019/20 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all [blue highlighted boxes](#)

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2019 £	2020 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	29,112	28,894					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	40,500	46,000	5,500	13.58%	NO		
3 Total Other Receipts	3,923	8,064	4,141	105.56%	YES	£3,210.00 S106 funds for Lappsett (Rumba) & £1,126.47 funds for Memorial trees	
4 Staff Costs	15,760	16,550	790	5.01%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	28,881	33,920	5,039	17.45%	YES	£3,210.00 Lappsett (Rumba), £760.20 Jackdaws (Memorial Trees) & £986.25 SSE (replacement street light)	
7 Balances Carried Forward	28,894	32,488	3,594	12.44%	NO		
8 Total Cash and Short Term Investments	28,894	32,488	3,594	12.44%	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	72,876	76,982	4,106	5.63%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		
Excessive Reserves Ratio	0.71343	0.70626					