

Explanation of variances 2020/21 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2020 £	2021 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	28,894	32,488				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	46,000	49,842	3,842	8.35%	NO		
3 Total Other Receipts	8,064	28,029	19,965	247.58%	YES	Rec'd CIL Monies £19757.77 (DC/19/0953) & £5146.33 (DC/19/1389)	
4 Staff Costs	16,550	18,969	2,419	14.62%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	33,920	14,102	-19,818	58.43%	YES	Expenditure 2019/20 Tree Works £2,700.00, Replacement Lighting Column £986.25, Play Equipment (Rumba) £3,210.00, Copsale Hall Grant £5,000.00. Less expenditure in 2020/21 due to COVID 19 restrictions, ie: Traffic Calming and IT Upgrade	
7 Balances Carried Forward	32,488	77,288	44,800	137.90%	YES	CIL Monies £24,904.10 & less expenditure due to COVID 19 restrictions, did not spend on ie: Traffic Calming and IT upgrade.	
8 Total Cash and Short Term Investments	32,488	77,289	44,801	137.90%	YES	CIL Monies £24,904.10 & less expenditure due to COVID 19 restrictions, i e: Traffic Calming and IT Upgrade	
9 Total Fixed Assets plus Other Long Term Investments and Assets	76,982	77,943	961	1.25%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		
Excessive Reserves Ratio	0.70626	1.55066					