

NUTHURST PARISH COUNCIL

Minutes of the 'virtual' Nuthurst Parish Council Finance Committee Meeting,
held on Wednesday 11th November 2020, at 7.30pm

Present: Cllr T Nelson (Chairman) Cllr C Kenny
Cllr N Bryant Cllr D Livingstone
Cllr O Hydes Cllr J Mercer

The Clerk to the Parish Council, Sarah Hall, and one member of the public also attended the meeting.

Cllr O Hydes opened the meeting.

FC001-20-21 APOLOGIES FOR ABSENCE

It was **RESOLVED** to **NOTE** that there were no apologies for absence from Councillors.

FC002-20/21 APPOINT THE CHAIRMAN OF THE FINANCE COMMITTEE

It was **RESOLVED** that Cllr T Nelson be elected Chairman of the Finance Committee for the 2020/21 municipal year. **PROPOSED** by Cllr N Bryant and **SECONDED** by Cllr J Mercer (unanimous decision).

FC003-20/21 APPOINT THE VICE CHAIRMAN OF THE FINANCE COMMITTEE

It was **RESOLVED** that Cllr C Kenny be elected Vice Chairman of the Finance Committee for the 2020/21 municipal year. **PROPOSED** by Cllr N Bryant and **SECONDED** by Cllr J Mercer (unanimous decision).

FC004-20/21 DECLARATIONS OF INTEREST

It was **RESOLVED** to **NOTE** that no declarations of interest, as defined under the Localism Act 2011 and the Parish Councils Code of Conduct, were made.

FC005-20/21 APPROVAL OF THE MINUTES FROM THE FINANCE COMMITTEE MEETING

It was **RESOLVED** that the minutes of the [Finance Committee meeting](#), held on 13th November 2019, be confirmed as a correct record and be recommended for approval to the Full Parish Council.

FC006-20/21 CHAIRMANS ANNOUNCEMENTS – none.

FC007-20/21 PUBLIC SESSION

It was **RESOLVED** to **NOTE** that no member of the public present at the meeting wished to speak in the public forum.

FC008-20/21 REVIEW OF CURRENT FINANCIAL YEAR

The Chairman of the Finance Committee explained that the Parish Council had been fiscally prudent during the year. There had been no unexpected costs and the expenditure on budgeted items remained in line with the [2020/21 budget](#). The budget had been set at £49,842.00 and the forecasted expenditure for the end of the year is under budget at £46,567.00.

SSALC recommend that Parish Councils need to hold an amount in reserves to meet unexpected expenditure, otherwise they could run out of money before the end of the financial year. A Parish Council should typically hold 6 months expenditure as a general reserve. With the introduction of the Reserves Policy in 2019 the Parish Councils reserves are now a lot healthier.

FC009-20/21 2021/2022 PRECEPT

The members of the Finance Committee considered the [2021/22 budget](#) and agreed that they would recommend a zero % increase . CIL monies and the allocation of funds into earmarked reserves have been included on the 2021/22 budget spreadsheet.

It was **RESOLVED** to **RECOMMEND** a precept of £49,842.00 to the Full Parish Council on 2nd December 2020.

FC010-19/20 MATTERS RAISED BY COUNCILLORS TO BE REFERRED TO ON THE NEXT AGENDA

It was **RESOLVED** to **NOTE** that the members did not request for any items to be included on the next agenda.

The meeting closed at 8.07pm

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Cllr T Nelson
Chairman of the Finance Committee

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Date